



PRESS RELEASE

Merger Squeeze-out / Request for transfer of minority shares

Berlin, October 22, 2020 - Marriott DH Holding AG (hereinafter referred to as "**Marriott DH Holding**") submitted to the management board of Design Hotels AG (hereinafter the "**Company**") the formal request pursuant to section 62(1) and (5) sentence 1 of the German Transformation Act (*Umwandlungsgesetz - "UmwG"*) in conjunction with sections 327a et seqq. of the German Stock Corporation Act (*Aktiengesetz - "AktG"*) to undertake the procedure of transfer of shares of the minority shareholders of the Company for reasonable compensation in cash in connection with a merger between the Company and Marriott DH Holding by way of absorption (so-called merger squeeze-out) and for this purpose have the general meeting of the Company to resolve on the transfer of the shares of the minority shareholders of the Company to Marriott DH Holding within three months upon conclusion of the merger agreement. The amount of the cash compensation to be paid by Marriott DH Holding to the minority shareholders of the Company will be communicated at a later stage.

Marriott DH Holding has evidenced that it holds shares of the Company representing more than 90 percent of the share capital and is thus main shareholder within the meaning of section 62(5) sentence 1 of the German Transformation Act.

The effectiveness of the merger squeeze-out is still subject to approval by the general meeting of the Company and the registration of the transfer resolution and the merger in the commercial registers at the seats of Marriott DH Holding and the Company.

The Management Board

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About Design Hotels™

Design Hotels™ represents and markets a curated selection of over 330 independent hotels in more than 60 countries across the globe. More than a collection of hotels, the company is a collection of stories. Each property reflects the ideas of a visionary hotelier, an "Original", someone with a passion for genuine hospitality, cultural authenticity, thought-provoking design and architecture. Each "Original" stands for the individual, aesthetic and service-driven experience that his or her hotel provides.

In 2017, Design Hotels™ launched Further, a traveling laboratory for experiential hospitality that transforms hotels across the globe into temporal hubs of thematic exploration. The mission behind Further aligns with the values of the future-facing Promad, a new generation of traveler embracing progressive travel and global nomadism. First identified by Design Hotels™ in collaboration with leading futures consultancy The Future Laboratory, the purpose-driven, self-actualizing Promadic movement is set to shape the future of hospitality.

Founded by Claus Sendlinger in 1993, Design Hotels™ offers its members insightful travel industry knowledge, from market trend consultancy to international sales representation. The company has its headquarters in Berlin and branches in Los Angeles, New York and Singapore. Executive Board members are: Peter Cole (CEO) and Sascha Wolff (CFO). In 2019, Design Hotels™ joined forces with Marriott Bonvoy, enabling its member hotels to have both a greater and more selective reach while offering its Community the benefit of the industry's leading loyalty program.

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