



PRESS RELEASE

Cash compensation for merger squeeze-out determined at EUR 4.00 per share

Berlin, October 23, 2020 - Today, Marriott DH Holding AG ("**Marriott DH Holding**") has confirmed its request to Design Hotels AG ("**Design Hotels**") for transfer of minority shares and announced that the cash compensation for the transfer of shares of the minority shareholders as part of the merger squeeze-out pursuant to section 62(1) and (5) of the German Transformation Act (UmwG) in conjunction with sections 327a et seqq. of the German Stock Corporation Act (AktG) has been set at an amount of EUR 4.00 per Design Hotels share.

The conclusion and notarization of the merger agreement between Design Hotels and Marriott DH Holding is envisaged to take place on 29 October 2020. The squeeze-out resolution is planned to be adopted by the annual general meeting of Design Hotels on 17 December 2020.

The effectiveness of the cash merger squeeze-out is subject to the consent of the general meeting of Design Hotels and the registration of the transfer resolution and the merger in the commercial registers at the seats of Marriott DH Holding and Design Hotels.

The Management Board

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About Design Hotels™

Design Hotels™ represents and markets a curated selection of over 330 independent hotels in more than 60 countries across the globe. More than a collection of hotels, the company is a collection of stories. Each property reflects the ideas of a visionary hotelier, an "Original", someone with a passion for genuine hospitality, cultural authenticity, thought-provoking design and architecture. Each "Original" stands for the individual, aesthetic and service-driven experience that his or her hotel provides.

In 2017, Design Hotels™ launched Further, a traveling laboratory for experiential hospitality that transforms hotels across the globe into temporal hubs of thematic exploration. The mission behind Further aligns with the values of the future-facing Promad, a new generation of traveler embracing progressive travel and global nomadism. First identified by Design Hotels™ in collaboration with leading futures consultancy The Future Laboratory, the purpose-driven, self-actualizing Promadic movement is set to shape the future of hospitality.

Founded by Claus Sendlinger in 1993, Design Hotels™ offers its members insightful travel industry knowledge, from market trend consultancy to international sales representation. The company has its headquarters in Berlin and branches in Los Angeles, New York and Singapore. Executive Board members are: Peter Cole (CEO) and Sascha Wolff (CFO). In 2019, Design Hotels™ joined forces with Marriott Bonvoy, enabling its member hotels to have both a greater and more selective reach while offering its Community the benefit of the industry's leading loyalty program.

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